# 2024 Betfair NBA Datathon

# **Terms and Conditions**

- 1. The 2024 Betfair NBA Datathon (the Competition) is governed by the following Terms and Conditions.
- 2. Participation in the Competition constitutes acceptance of the Terms and Conditions.
- 3. Information on how to enter and prizes form part of the Terms and Conditions.
- 4. The promoter of the Competition is Betfair Pty Limited (ACN 110 084 985) of Level 13, 565 Bourke Street, Melbourne, Victoria, 3000 (Betfair).

#### **COMPETITION PERIOD**

- 5. The matches included for the Competition are all matches that take place between 10:00am AEDT 22 November 2024 and 5:00pm AEDT 5 December 2024 (**Competition Period**).
- The Competition opens at 12:00pm AEDT on 28 October 2024, registrations close at 4:59pm AEDT on 18
   November 2024 and the closing time for submissions will be 60 minutes prior to the commencement of each
   NBA match included in the Competition Period.
- 7. Any match originally scheduled to occur before the Competition Period that is rescheduled to occur within the Competition Period will be included in the Competition.
- 8. Any match originally scheduled to occur during the Competition Period that is rescheduled to occur after the Competition Period will be excluded from the Competition.

### **ELIGIBILITY**

- 9. The Competition is open to persons who meet ALL of the following criteria:
  - they are an existing customer of Betfair as of 27 October 2024; AND
  - they are not excluded on the National Self-Exclusion Register (BetStop); AND
  - they are not excluded from wagering with Betfair (Eligible Participant).
- 10. Entry into the Competition is free.
- 11. By entering into the Competition, you consent to Betfair checking your personal details against the BetStop register. Should Betfair become aware that you have registered with BetStop at any point, you will be disqualified from the Competition.

# **COMPETITION ENTRIES**

- To enter the Competition (Competition Entrant), an Eligible Participant must register their details by filling out the registration form found at: <a href="https://forms.office.com/r/D1c74yig8i">https://forms.office.com/r/D1c74yig8i</a>
- 13. Competition Entrants are required to:
  - predict the points handicap given to the team denoted as the home team; AND
  - predict the total match points scored by both teams over the whole match.

- 14. Competition Entrants must meet the following submission criteria:
  - final submissions for each match starting before 10:00am AEDT are due by 10:59pm AEDT on the day before the match;
  - final submissions for each match starting at or after 10:00am AEDT are due by 8:59am AEDT on the day of the match;
  - submissions are to be made by entering both predictions for each match into a unique shared excel file which will be provided to each participant upon registration;
  - only the final submission for each match will be accepted per Competition Entrant;
  - any submission without a unique model name will be assigned a name in place of a model name and the Competition Entrant will be advised as to the name;
  - the name of your prediction model will be published on the Betfair website and will be visible to the public. Please keep this in mind when naming your model. Offensive names will not be published;
  - for a submission to be valid the Competition Entrant must have registered their details by filling out the registration form found at: <a href="https://forms.office.com/r/EKGM2RV6kR">https://forms.office.com/r/EKGM2RV6kR</a>
- 15. The Competition will be judged using the Mean-Absolute-Error (MAE) method where the MAE score for match is the sum of:
  - the absolute difference between the predicted handicap and the actual margin; AND
  - the absolute difference between the predicted total match points and the actual match points.
- 16. Competition Entrants will be ranked, in ascending order, on their submissions' average MAE score per match.
- 17. Progressive Competition results will be published on the Betfair Automation Hub website by 4:59pm AEDT on each business day during the Competition Period.
- 18. Final Competition results and winners will be announced via email and on the Betfair Automation Hub website after the completion of the final match in the Competition Period on or around 5 December 2024. Betfair will use its best endeavours to distribute the Competition Prizes (see below) soon after the announcement of the winners.
- 19. Further information on how to submit a prediction model will be provided to the email address nominated in the registration form or can be requested from datathon@betfair.com.au

# DATA

- 20. Betfair will use its best endeavours to supply a set of historical data upon registration to the Competition. By participating in this Competition, you acknowledge and agree that:
  - (a) Betfair does not make any representations, or give any warranties, as to the accuracy or completeness of the data provided; and
  - (b) You use the data at your own risk, and Betfair will not be liable for any loss suffered in using the data.
- 21. The data supplied is intended only for use in the Competition and by registering for the Competition, the registrant agrees not to distribute the data to any outside parties without the express written consent of Betfair.

## **ADJUDICATION**

- 22. The winner will be the Competition Entrant with the lowest MAE score over the entire prediction set.
- 23. Winners will be announced via email and on the Betfair Automation Hub website after the completion of the final match in the Competition Period on or around 5 December 2024.
- 24. The Competition Prizes will be distributed soon after the announcement of the winners.

### **COMPETITION PRIZES**

25. The following final prizes will be awarded to Competition Entrants in the top 10 positions. The prizes will be in the form of a bank transfer.

Place	Prize
1	\$ 2,500.00
2	\$ 1,000.00
3	\$ 500.00
4	\$ 250.00
5	\$ 250.00
6	\$ 100.00
7	\$ 100.00
8	\$ 100.00
9	\$ 100.00
10	\$ 100.00

26. Competition Entrants will be notified by email if they have won a prize. Prize winners must continue to meet all eligibility requirements to receive a prize at the end of the Competition.

#### **GENERAL**

- 27. The results of the Competition (as announced by Betfair) will be final and no further correspondence will be entered into.
- 28. Betfair reserves the right, at any time, to verify the validity of entries and identification details of all Competition Entrants (including identity and age) and disqualify any entry that is not submitted in accordance with these Terms and Conditions.
- 29. Betfair reserves the right, at any time, to verify that Competition Entrants are not registered with BetStop. Should Betfair become aware that a Competition Entrant has registered with BetStop, Betfair will remove any entry made by the Competition Entrant and disqualify the Competition Entrant from the Competition.
- 30. The Competition is intended for bona fide participants, and it is always a requirement that all Competition Entrants act in good faith.
- 31. If for any reason this Competition is not capable of running as planned, Betfair reserves the right to cancel, terminate, modify or suspend the Competition. If the Competition is cancelled or terminated by Betfair, no prizes will be awarded.
- 32. Betfair collects personal information in order to conduct the Competition, and may, for this purpose, disclose such information to third parties, including but not limited to agents, contractors and, as required, to Australian regulatory authorities.
- 33. Noting that Betfair will administer the Competition, you consent to Betfair sending you Competition-related correspondence during the Competition.
- 34. Betfair accepts no responsibility whatsoever for system or connection problems that might affect any end user during the Competition.
- 35. Betfair shall not be liable for any loss or damages howsoever arising because of a Competition Entrant's or winner's participation in the Competition or any modification, alteration, discontinuance or termination of the Competition.
- 36. By entering the Competition, Entrants will be deemed to have accepted these Terms and Conditions.